

Foscp Treasurers Report – AGM 30th November 2024

Balance on 30th November 2024: £76.58

Review and expenditure (2024):

We have a positive balance of £76.58.

The main expenditure for the year has been the payment of £25.98 on 17th May 2024 to Pete for the FoSCP domain name renewal, this payment covers two years.

And a payment of £162.26 on the 13th June 2024 for the annual FoSCP website hosting renewal via Go Daddy.

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|-------------------------|---------|
| Web hosting | £162.26 |
| Domain name | £25.98 |
| 2024 expenditure total: | £188.24 |

2025 expenditure (Projected):

If the current price of website hosting remains as it is (without inflation) the cost will again be £162.26

As the domain name renewal was paid in May 2024 and covers 2 years we will not have this expenditure in 2025.

2024 Membership:

We currently have 33 fully paid members for 2024. We completed a successful reminder subscription drive in February 2024 and this was successful resulting nearly two thirds of the members renewing their membership.

At the Meadow Day on 22 June 2024 we completed another successful membership drive resulting in the addition of 8 new members, these members received the special offer which included their subs for 2025 and well as for the remainder of 2024.

We also completed a membership drive at the 29th October 2024 Local Councillors Committee Meeting where FoSCP had an information stall but this did not result in the addition of any new members.

Since the start of the 2024 membership year, we saw an increase of online payments directly to the FoSCP bank account as opposed to cash/cheque payments.

Changes to the Treasurer's Account:

Lloyd's Bank have notified us that from January 2025 they will be charging a £4.25 monthly fee for the use of a Treasurer's Account. This would result in an annual cost of £51.00. It is therefore proposed that we moved to Metro Bank's Community Account which currently has no monthly fee.

2025 website review (May 2025):

Although we have 33 members, 8 of those members signed up with the special offer so our subs forecast is for the remaining 25 to renew giving a membership income of £125.00 (excluding donations).

Added to the current balance of £76.58 gives £201.58.

Assuming the Go Daddy website hosting remains at £162.26 we will have enough reserves available but if the hosting does increase

to £200.00 we will have to conduct a website review in May 2025 to source a more affordable website hosting provider.

GDPR update: all 2024 membership and reminder/special offer events membership forms include a revised GDPR section encouraging members to express their contact preferences.

We have notified all members who have expressed email as their preference of all the events including the Green Flag Ceremony, the Cattle Grazing in the Paddock event and the FoSCP information stall event. Out of 33 members, 11 members have opted in to email notifications and the rest have either opted for post, phone or have expressed no preference. With the updated GDPR section, it is hoped more members will express their preferences and opt in to email notifications.